



AFAN IN ACTION

September 2024 Update

The Nebraska State Fair is over, Husker Harvest Days is done, and combines are rolling in the fields...it must be fall!

Last month I mentioned the Livestock Modernization tax credits and wanted to get that out there again. The deadline for applying is November 1. There is still over \$6 million available for producers to claim. Funding is available on a first-come first-served basis.

The Livestock Modernization tax credits are refundable tax credits for new capital investment in livestock facilities and equipment. This includes new construction, renovations, single use equipment, even fencing around a pasture. The program is managed by the Nebraska Department of Revenue and is a straightforward application. An eligible applicant can get 10% of the cost of the project back, up to \$500,000 per project. If you have questions feel free to contact us at AFAN or go directly to Dept of Revenue, Garrett Nedved is the program manager; 402-471-5862 or garrett.nedved@nebraska.gov.

With harvest under way, the next thing that happens is fall applications of fertilizer. As the livestock industry grows so does the opportunity to access manure for fertility. As farmers look to increase the use of regenerative practices, a cornerstone of that is using manure. Not only do you get the value of it as fertilizer, but manure also feeds the soil. UNL does a tremendous amount of research studying soil health and manure is one of the drivers for improving soil health.

Manure supports the growth of soil organisms, which helps bind soil particles together making them less prone to erosion, the larger pore spaces increase water holding and absorption capacity, and the nutrients in manure bind to the soil making it less likely to leach or run off. Taking this a step further, this nutrient holding capacity not only improves the soil, but it improves water quality by keeping nutrients in the soil and not in the water. Win-win-win.

And one more win for manure is that the manure offsets most of the fertilizer cost on the acres it is applied to. This is money that stays in the farmer's pocket. Win!

AFAN's mission is to grow the livestock industry in Nebraska. Livestock creates opportunities, adds value to locally produced feedstuffs, increases farm income, creates jobs both on and off the farm, and it improves the health of the water and soil

of the state. Nebraska has all the natural resources (water, feed, land) and is well suited for long-term growth in every sector of livestock. Growth in the livestock industry will power rural economic vitality well into the future.

Hope you all have a safe and bountiful harvest!

Save the Date

November

1: [Livestock Modernization Application Due](#)

25: AFAN Annual Meeting

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